



STATE OF ILLINOIS  
COMPTROLLER

LESLIE GEISSLER MUNGER

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

# FY 2016 Annual Financial Report

## Special Purpose Long Form

CCIF Copy - 11/10/2016 11:44:36 AM

Unit Name : Acorn Public Library District

Country : Cook

Unit Code : 016/010/10

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Acorn Public Library District as of the end of this fiscal year.

Written signature of government official  
**Zach Musil, Director**

Please Sign : \_\_\_\_\_

Date : \_\_\_\_\_

Unit Name : Acorn Public Library District

Unit Code : 016/010/10

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

**STEP 1: ENTER CONTACT INFORMATION**

Is the following information correct and complete? \_\_\_\_\_ Yes \_\_\_\_\_ No

<b>A. Contact Person</b> (elected or appointed official responsible for filling out this form.)		<b>B. Chief Executive Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)		<b>C. Chief Financial Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)	
Zach	Musil	Zach	Musil	Zach	Musil
Director		Director		Director	
15624 S Central Ave.		15624 S Central Ave.		15624 S Central Ave.	
Oak Forest		Oak Forest		Oak Forest	
IL 60452		IL 60452		IL 60452	
Phone: (708) 687-3700 Ext.		Phone: (708) 687-3700 Ext.		Phone: (708) 687-3700 Ext.	
Fax:		Fax:		Fax:	
E-Mail: zmusil@acornlibrary.org		E-Mail: zmusil@acornlibrary.org		E-Mail: zmusil@acornlibrary.org	
<b>D. Purchasing Agent</b> (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)		<b>E. FOIA Officer</b> (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)			
Karen	Miner	Zach	Musil		
Accountant		Director			
15624 S Central Ave		15624 S. Central Avenue			
Oak Forest		Oak Forest			
IL 60452		IL 60452			
Phone: (708) 687-3700 Ext.		Phone: (708) 687-3700 Ext.			
Fax:		Fax:			
E-Mail: kminer@acornlibrary.org		E-Mail: zmusil@acornlibrary.org			

☒

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Code : 016/010/10

## STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 6/30/2016

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

### STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS

**A. Has your government implemented GASB 34 in FY 2016 reporting or in previous reporting years?**       X      Yes                      No

If Yes:

- Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system.
- Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

**B. Which type of accounting system does Acorn Public Library District use?**

\_\_\_\_ Cash - with no assets (Cash Basis)

\_\_\_\_ Modified Accrual/Accrual

X	Cash - with assets (Modified Cash Basis)
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Combination (Explain)

C. Does the government have bonded debt this reporting fiscal year? X Yes No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F5 and F6.

X G.O.Bonds

## Revenue Bonds

## Alternative Revenue Bonds

**D. Does the government have debt, other than bonded debt this reporting fiscal year?** X Yes No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F5 and F6.

## X Contractual Commitments

\_\_\_\_\_ Other (Explain)

**E. Does the government own or operate a public utility company?**      Yes   X   No

If "Yes", indicate the type(s) of utilities and enter the expenditures in Code 271.

         Water/Sewer

\_\_\_ Electric/Gas/Transit

911 Telephone/Telecommunications

           Other

**F. Does the government have a pension funds or other retirement benefits this reporting fiscal year?** ☒ Yes ☐ No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

X Illinois Municipal Retirement Fund (IMRF)

           Police Pension

Fire Pension

\_\_\_\_ Sheriff's Law Enforcement Personnel Plan (SLEP)

\_\_\_\_ Other Pension

Other Post Employment Benefits (OPEB)

Unit Name : Acorn Public Library District

Unit Code : 016/010/10

#### STEP 4: POPULATION, EAV AND EMPLOYEES

What is the total <b>population</b> of Acorn Public Library District?^	36,875
What is the total <b>EAV</b> of Acorn Public Library District?	\$446,389,068
How many <b>full time employees</b> are paid?*	8
How many <b>part time employees</b> are paid?*	19
What is the <b>total salary</b> paid to all employees?	\$520,313

^ Or provide estimated population.

\* Do not include contractual employees.

#### STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

**Provide the appropriation for the primary government listed in the first row of the table below.**

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component		Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
<b><u>FUNDS SHOULD NOT BE LISTED HERE*</u></b>	<b>Appropriation^</b>			
Acorn Public Library District	\$1,520,750		06/30	
<b>Total Appropriations</b>	\$1,520,750			

\* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name : Acorn Public Library District

Unit Code : 016/010/10

**STEP 7: OTHER GOVERNMENTS**

**Indicate any payments Acorn Public Library District made to other governments for services or programs** (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$0
Federal government payroll taxes	\$39,293
All other intergovernmental payments	\$0

**STEP 8: FUND LISTING & ACCOUNT GROUPS**

**A. List all funds and how much was spent in FY 2016 for each fund. Also, indicate the Fund Type** (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Building & Site Fund	\$72,461	Special Revenue Fund	06/30
General Fund	\$1,052,081	General Fund	06/30
Liability Insurance Fund	\$19,102	Special Revenue Fund	06/30
<b>Total Expenditures</b>	\$1,143,644		

**B. Does Acorn Public Library District have assets or liabilities that should be recorded as a part of Account Groups?** See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

☐ Yes ☒ No

Unit Name : Acorn Public Library District

Unit Code : 016/010/10

### STEP 9: GOVERNMENTAL ENTITIES

**List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.**

Entity Name	Relationship

### STEP 10: REPORTING

**Check any state or local entity where financial reports are filed.**

<b>STATE AGENCIES</b>	
<input type="checkbox"/> - Board of Education	<input type="checkbox"/> - Board of Higher Education
<input type="checkbox"/> - DCEO	<input type="checkbox"/> - Department of Insurance
<b>OTHER STATE OR LOCAL OFFICES</b>	
<input checked="" type="checkbox"/> - Illinois Comptroller	<input type="checkbox"/> - Secretary of State
<input type="checkbox"/> - General Assembly - House	<input type="checkbox"/> - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	<input type="checkbox"/> - Circuit Clerk
<input type="checkbox"/> - Governor's Office	<input checked="" type="checkbox"/> - Other - <u>Cook County Treasurer</u>

**Assets**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Assets</b>					
<b>101t</b>	Cash and Cash Equivalent	\$1,185,969	\$0	\$0	\$0
<b>102t</b>	Investments	\$0	\$0	\$0	\$0
<b>115t</b>	Receivables	\$0	\$0	\$0	\$0
<b>109t</b>	Inventories	\$0	\$0	\$0	\$0
<b>112t</b>	Other Assets (Explain)	\$0	\$0	\$0	\$0
<b>Non-Current Assets</b>					
<b>116t</b>	Capital Assets/Net of Accumulated Depreciation	\$2,104,986	\$0	\$0	\$0
<b>117t</b>	Other Capital Assets (Explain)	\$0	\$0	\$0	\$0
<b>120t</b>	<b>Total Assets</b>	\$3,290,955	\$0	\$0	\$0
<b>150t</b>	Deferred Outflow of Resources	\$0	\$0	\$0	\$0

**Liabilities**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Liabilities</b>					
<b>122t</b>	All Payables	\$2,195	\$0	\$0	\$0
<b>132t</b>	Deferred Revenues	\$0	\$0	\$0	\$0
<b>128t</b>	Other Liabilities (Explain)	\$0	\$0	\$0	\$0
<b>Non-Current/Long Term Liabilities</b>					
<b>129t</b>	Due Within One Year	\$36,959	\$0	\$0	\$0
<b>130t</b>	Due Beyond One Year	\$606,320	\$0	\$0	\$0
<b>131t</b>	Other Non-Current/Long Term Liabilities (Explain)	\$0	\$0	\$0	\$0
<b>135t</b>	<b>Total Liabilities</b>	\$645,474	\$0	\$0	\$0
<b>155t</b>	Deferred Inflow of Resources	\$0	\$0	\$0	\$0

**Net Position**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>143t</b>	Investments in Capital Assets/Net of Related Debt	\$1,460,481	\$0	\$0	\$0
<b>148t</b>	Net Position - Restricted	\$27,678	\$0	\$0	\$0
<b>149t</b>	Net Position - Unrestricted	\$1,157,322	\$0	\$0	\$0
<b>146t</b>	Total Net Position	\$2,645,481	\$0	\$0	\$0
<b>147t</b>	Total Liabilities & Net Position	\$3,290,955	\$0	\$0	\$0

**Revenues and Receipts**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<b>Local Taxes</b>		<b>Report In Whole Numbers</b>							
201t	Property Tax	\$964,546	\$97,956	\$0	\$0	\$0	\$0	\$0	\$0
203t	Utilities Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
204t	Other Taxes (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Intergovernmental Receipts &amp; Grants</b>									
212t	State Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
213t	State Motor Fuel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
214t	State Replacement Tax	\$16,227	\$0	\$0	\$0	\$0	\$0	\$0	\$0
205t	State Gaming Tax(es)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215t	Other State Sources (Explain)	\$28,777	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225t	Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
226t	Other Intergovernmental Sources (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Local Sources</b>									
231t	Licenses and Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233t	Fines and Forfeitures	\$46,642	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234t	Charges for Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235t	Interest	\$2,342	\$0	\$0	\$0	\$0	\$0	\$0	\$0
236t	Miscellaneous (Explain)	\$4,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Receipts and Revenue</b>									
240t	Total Receipts and Revenue	\$1,062,620	\$97,956	\$0	\$0	\$0	\$0	\$0	\$0



**Disbursements, Expenditures and Expenses**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<b>Report In Whole Numbers</b>									
251t	General Government	\$966,654	\$91,563	\$0	\$0	\$0	\$0	\$0	\$0
252t	Public Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
254t	Judiciary and Legal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255t	Transportation and Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256t	Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257t	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258t	Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275t	Environment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
259t	Debt	\$61,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271t	Public Utility Company	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
272t	Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
280t	Capital Outlay	\$24,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0
260t	Other Expenditures/Expenses (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
270t	Total Expenditures/Expense	\$1,052,081	\$91,563	\$0	\$0	\$0	\$0	\$0	\$0

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FY 2016 AFR  
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**Fund Balances and Other Financing Sources (Uses)**

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<b>Report In Whole Numbers</b>									
<b>301t</b>	<b>Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)</b>	\$10,539	\$6,393	\$0	\$0	\$0	\$0	\$0	\$0
<b>302t</b>	Operating transfers in	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>303t</b>	Operating transfers out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>304t</b>	Bond proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>305t</b>	Other long term debt (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>306t</b>	<b>Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)</b>	\$10,539	\$6,393	\$0	\$0	\$0	\$0	\$0	\$0
<b>307t</b>	Previous year fund balance	\$1,261,554	(\$90,365)	\$0	\$0	\$0	\$0	\$0	\$0
<b>308t</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>310t</b>	<b>Current Year Ending Fund Balance (306t + 307t + 308t)</b>	\$1,272,093	(\$83,972)	\$0	\$0	\$0	\$0	\$0	\$0

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## Statement of Indebtedness (Governmental &amp; Proprietary combined)

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year	Original Issue Amount	Final Maturity Date	Interest Rate Ranges-Lowest	Interest Rate Ranges-Highest
Report In Whole Numbers												
General Obligation Bonds	400	\$677,000	406	\$0	412	\$35,000	418	\$642,000	\$0		0.00%	0.00%
Revenue Bonds	401	\$0	407	\$0	413	\$0	419	\$0	\$0		0.00%	0.00%
Alternate Revenue Bonds	402	\$0	408	\$0	414	\$0	420	\$0	\$0		0.00%	0.00%
Contractual Commitments	403	\$2,238	409	\$0	415	\$959	421	\$1,279	\$0		0.00%	0.00%
Other (Explain)	404	\$0	410	\$0	416	\$0	422	\$0	\$0		0.00%	0.00%
Total Debt	405	\$679,238	411	\$0	417	\$35,959	423	\$643,279				

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## Debt Limitations and Future Debt

\_\_\_ I certify that Acorn Public Library District does not have Legal Debt Limitation

\_\_\_ Based on Statute

\_\_\_ Based on Other

Total Legal Debt Limitation: \$12,833,686

Total Debt Applicable to the limit: \$642,000

Legal Debt Margin: \$12,191,686

Legal Debt Margin (%): 94.99%

### Future Debt Service Requirements for Bonded Debt listed above

Year Ending	Principal	Interest	Total
2017	\$36,000	\$24,750	\$60,750
2018	\$37,000	\$23,473	\$60,473
2019	\$38,000	\$22,160	\$60,160
2020	\$40,000	\$20,795	\$60,795
2021	\$41,000	\$19,378	\$60,378
2022-2026	\$230,000	\$71,100	\$301,100
2027-2031	\$220,000	\$19,350	\$239,350
2032-2036	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$ 642,000</b>	<b>\$ 201,006</b>	<b>\$ 843,006</b>

Please provide a summary of the authorized debt limitations, including any statutory references.

In accordance with IL Compiled Statutes 50 ILCS 405/1, legal debt rate is 2.875% of Equalized Assessed Value.

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**Pension Funds / Retirement Benefits**

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Fire Pension		
		2013	2014	2015	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)	12/31/2013	12/31/2014	12/31/2015						
500a	Reporting Date (RD)	06/30/2014	06/30/2015	06/30/2016						
500b	Measurement Date (MD)	12/31/2013	12/31/2014	12/31/2015						
501	Total Pension Liability (TPL)	\$1,201,405	\$1,306,924	\$2,959,308	\$0	\$0	\$0	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$780,048	\$891,076	\$2,628,169	\$0	\$0	\$0	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$421,357	\$415,848	\$331,139	\$0	\$0	\$0	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	64.92%	68.18%	88.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation/ Net OPEB Obligation	\$1	\$291,466	\$331,139	\$0	\$0	\$0	\$0	\$0	\$0

**Enter All Amounts in Whole Numbers**

Code		SLEP			Other Pension			OPEB (Net)		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)									
500a	Reporting Date (RD)									
500b	Measurement Date (MD)									
501	Total Pension Liability (TPL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation / Net OPEB Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Capital Outlay\***

		These are not funds	
Code	Function	Construction	Land, Structures, and Equipment
601t	General Government	\$0	\$0
602t	Law Enforcement	\$0	\$0
603t	Corrections	\$0	\$0
604t	Fire	\$0	\$0
605t	Sewerage	\$0	\$0
606t	Sanitation and Wastewater	\$0	\$0
607t	Parks and Recreation	\$0	\$0
608t	Housing and Community Development	\$0	\$0
609t	Highways, Roads and Bridges	\$0	\$0
610t	Parking Facilities	\$0	\$0
611t	Welfare	\$0	\$0
612t	Hospital	\$0	\$0
613t	Water	\$0	\$0
614t	Nursing Homes	\$0	\$0
615t	Conservation and Natural Resources	\$0	\$0
616t	Libraries	\$0	\$60,071
617t	Other	\$0	\$0

\*This page should only be filled out if you have spent funds for capital projects or development.

\*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

\*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

Explanation or Comments

<u>Type</u>	<u>Explanation</u>
236t	236t - Donations: \$4,086
AuthDebtLimit	In accordance with IL Compiled Statutes 50 ILCS 405/1, legal debt rate is 2.875% of Equalized Assessed Value.
GENrev	215t - Grants: \$28,777

Office of the Comptroller, Leslie Geissler Munger  
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### CPA Information

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly ([www.ilga.gov/legislation/ilcs/ilcs.asp](http://www.ilga.gov/legislation/ilcs/ilcs.asp)) to view these Acts. **If your government is required to submit an Annual Audit, please complete the following:**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

☐

Individual Licensed Certified Public Accountant

☐

Public Accounting Firm (IL License)

☒

Professional Service Corporation (IL License)

☐

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

**Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:**

Enter the active 9-digit License#: 060006528

License Status: ACTIVE

Business Name: Hearne & Associates PC

Address: 19250 Everett Ln

Address 2: Suite 200

City: Mokena

State: IL

ZIP: 60448-8957

Phone: 708-478-4650

Ext. \_\_\_\_\_

Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

**Professional Service Corporation must use a Licensed Certified Public Accountant to perform an audit. Please provide the following information for this licensee.**

Enter the active 9-digit License#: 065029300

License Status: ACTIVE

Last Name: WILLIAMS

First Name: JOHN

Title: \_\_\_\_\_

Address: 19250 Everett Lane

Address 2: Suite 200

City: Mokena

State: IL

ZIP: 60448

Phone: 708-478-4650

Ext. \_\_\_\_\_

Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

F10



**Non-Critical**

Deferred Outflow of Resources?
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Deferred Inflow of Resources?
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