

00202202006020310000000007006922400003634639000036891520000374367500003796199

SN0020220200 RTN 500001075 AN (see PIN) TC 00008922

20-02031000000000-0 22 4 199239 MAIN1--653--191260

7 OR CURRENT OWNER
PALATINE IL 60074

02031000000000/0/22/F/0000363463/2

1 Amount Due

Refer to the schedule for the correct amount to pay based on when you mail or submit payment.

2 Property Index Number (PIN)

This 14-digit number represents the property legal description. Verify it on your deed. Pay only on your PIN. Include the PIN on payments and in any email or letter.

3 Tax Code

This stands for the combination of taxing districts that collect property taxes in the area where the PIN is located.

4 Classification

Assessment levels are based on property use (residential, commercial, etc.) residential classifications start with "2."

5 Late Payment Schedule

The late payment area shows the amount to pay after the due date has passed. Pay the one amount that matches the date you mail or submit payment.

6 Property Location

This is where the PIN is located (Not the Billing Address). This is maintained and can be updated by the Cook County Assessor's Office.

Mailing Address

If the name and address for this PIN were not updated when the property was sold, you may initiate a change of name/mailing address electronically at cookcountytreasurer.com.

Returning Address

Make sure this address appears through the window of the envelope used to mail your payment.

9 Payment Coupon

Mail this portion with your check. If paying in person, present the entire bill.

10 Important Messages

Read any text in the important messages section of your tax bill. Messages include refund notifications, recently sold or forfeited taxes, and prior year delinquent tax notices.

Important Payment Messages

An important payment message reminds taxpayers to pay only the amount due according to the payment schedule. Payment checks may be reduced by the Treasurer's Office in order to prevent overpayment. Certain other tax bills identified to be paid by a bank/mortgage company will have a message on your payment coupon. This message reminds you not to double-pay.

| | TAX CALCULATOR |
|---|--|
| A | 2021 Assessed Value 17,582 2022 Total Tax Before Exemptions |
| В | 7,159.90 2022 Property Value 249,990 H Homeowner's Exemption |
| C | 2022 Assessment Level X 10% Senior Citizen Exemption |
| D | 2022 Assessed Value 24,999 .00 Senior Freeze Exemption |
| Ε | 2022 State Equalizer X 2.9237 .00 |
| F | 2022 Equalized Assessed Value (EAV) |
| | 73,090 2022 Total Tax After Exemptions 6,180.30 |
| G | 2022 Local Tax Rate X 9.796% First Installment 2,545.67 |
| | 2022 Total Tax Before Exemptions Second Installment + |
| | 3,634.63 7,159.90 Total 2022 Tax (Payable in 2023) |
| | 6,180.30 |



Assessed Value (Prior Year)

This is included for comparison purposes.



Property Value

What the Assessor determined the property could sell for on the open market. Also referred to as Market Value.

C

Assessment Level

Rate at which property is assessed, based on its classification. Residential properties are assessed at 10% of their property/market value.



Assessed Value (Current Year)

The taxable portion of your property/market value.

Е

State Equalization Factor

Factor set by Illinois Department of Revenue to even out or "equalize" differences in assessments from county to county across the state.

F

Equalized Assessed Value

This is the County's assessed value after it has been "equalized" by the state - before exemptions are applied.



Local Tax Rate

This is the total rate for all of the local governments that collect property taxes on this PIN. The Clerk's Office calculates the tax rate based on the amount of funds each taxing district requests.



Exemptions

A dollar amount next to an exemption means that this PIN received this tax reduction. If you are entitled to an exemption you did not receive, contact the Assessor at 312.443.7550.



Installments

Show how the total tax was spread between the first (estimated) and second (final) installments.

Total Tax

This is based on the latest assessment and new equalization factor, exemptions and tax rates.